

## Promissory Note

Revised 11/6/2017

(Amortized Monthly Payments)

### 1. Names

Buyer: Erika Oneal & Dennis Alexander

Seller(s): Paul Waskey, Linda (Waskey) Wootten, Ben Waskey, Trent Waskey, Lois Waskey  
(Shareholders of Regalmark Inc)

### 2. Promise to Pay

For value received, Buyer promises to pay Seller \$ 260,000. and interest at the yearly rate of 6 % on the unpaid balance as specified below. Payments will be made to Seller via Electronic Funds Transfer or check or as Seller may designate. This doesn not include the Performance Payout based on sales total, See Stock Sale Agreement.

### 3. Monthly Installments

Buyer will pay at minimum 48 monthly installments with option to pay down more principal.

### 4. Date of Installment Payments

Buyer will make an installment payment by the 25<sup>th</sup> day of each month beginning January 25<sup>th</sup>, 2018, until the principal and interest have been paid in full.

### 5. Application of Payments

Payments will be applied first to interest and then to principal.

### 6. Prepayment

Buyer may prepay all or any part of the principal without penalty. See Incentive for early paydown in Stock Sale Agreement.

### 7. Loan Acceleration

If Buyer is more than 90 days late in making any payment, Seller may declare that the entire balance of unpaid principal is due immediately, together with the interest that has accrued.

### 8. Security

Exhibit A

Buyer agrees that until the principal and interest owed under this promissory note are paid in full, this note will be secured by a security agreement and Uniform Commercial Code Financing Statement giving Seller a security interest in the equipment, fixtures, inventory, and accounts receivable of the business known as Regalmark Inc .

#### 9. Collection Costs (Attorney Fees)

If Seller prevails in a lawsuit to collect on this note, Buyer will pay Seller's costs and lawyer's fees in an amount the court finds to be reasonable.

#### 10. Governing Law

This note will be governed by and construed in accordance with the laws of the State of MD.

#### BUYER

Erika Oneal \_\_\_\_\_, a Buyers (Owners)  
By: DocuSigned by: Erika Oneal  
DDBABC84F79B48E...  
Printed name: Erika Oneal Title: \_\_\_\_\_  
Address: 12025 TOWN SQUARE ST., RESTON, VA 20190  
Dated: 11/6/2017 | 12:32 PM PST

#### GUARANTORS

We personally guarantee payment of the above note, jointly and severally.

Signature: DocuSigned by: Erika Oneal Printed name: Erika Oneal  
DDBABC84F79B48E...  
Address: 12025 TOWN SQUARE ST., RESTON, VA 20190  
Dated: 11/6/2017 | 12:32 PM PST

Signature: DocuSigned by: Dennis Alexander Printed name: Dennis Alexander  
DDBABC84F79B48E...  
Address: 12025 TOWN SQUARE ST., RESTON, VA 20190  
Dated: 11/6/2017 | 12:38 PM PST